

# 2022 Third Quarter Forecast

11/14/2022

2022 PROJECTED GENERAL FUND OPERATION						
Thousands of Dollars						
CLASS	NAME	2022 ADOPTED	2022 MODIFIED	2022 Q2 PROJ	2022 Q3 PROJ	Q3 PROJ less MODIFIED
100S	Salary	387,059	387,054	376,101	373,610	(13,444)
101S	Other Personal Services	312,143	312,148	320,832	332,529	20,381
200S	Equipment	5,706	8,432	5,904	6,140	(2,292)
300S	Supplies	38,396	39,880	45,227	45,927	6,046
400S	Contractual	985,438	994,982	998,984	970,080	(24,902)
501S	Social Services Relief	496,219	496,436	473,627	460,136	(36,300)
599S	Inter-Departmental Exp	112,008	112,115	112,008	112,115	-
	<b>GROSS EXPENSES</b>	<b>2,336,969</b>	<b>2,351,048</b>	<b>2,332,682</b>	<b>2,300,537</b>	<b>(50,511)</b>
99S	Inter-Departmental Rev	117,556	117,556	119,171	119,316	1,760
	<b>NET EXPENSES</b>	<b>2,219,413</b>	<b>2,233,492</b>	<b>2,213,511</b>	<b>2,181,220</b>	<b>(52,271)</b>
10S	Real Property Taxes	548,196	548,196	548,196	548,196	-
20S	Payments in Lieu of Taxes	9,197	9,197	9,197	9,197	-
30S	Non-Property Taxes	880,772	880,772	932,540	934,268	53,496
50S	Departmental Income	158,410	158,410	154,602	155,119	(3,291)
55S	Interest on Investments	125	125	125	3,400	3,275
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	-	14,079	-	-	(14,079)
60S	Miscellaneous Revenue	80,000	80,000	80,000	80,000	-
61S	Agency Revenue	40,400	40,400	41,596	24,513	(15,887)
90S	Inter-fund Revenue	1,109	1,109	1,109	1,224	115
97S	State Aid	293,026	293,026	300,714	302,830	9,803
98S	Federal Aid	208,177	208,177	207,562	188,451	(19,726)
	<b>TOTAL REVENUES</b>	<b>2,219,413</b>	<b>2,233,492</b>	<b>2,275,640</b>	<b>2,247,198</b>	<b>13,706</b>
	<b>BUDGET (GAP) / SURPLUS</b>	<b>-</b>	<b>-</b>	<b>62,129</b>	<b>65,978</b>	<b>65,978</b>

# Variance Analysis

General Fund Revenues are projected to exceed budget by \$13.7 million and Expenses are expected to be below budget by \$52.3 million resulting in a projected \$66 million increase in fund balance for 2022.

## **Major Variances (\$millions)**

### **Favorable**

#### *Revenue:*

- \$50 Gross Sales Tax (\$38 million net – see expense below)
- \$20 State Transportation Operating Assistance (STOA)
- \$3.6 Mortgage recording tax
- \$3.3 Interest on investments

#### *Expenditure:*

- \$13.4 Salary savings due to vacancies
- \$42.8 DSS Expenditure Savings
- \$10.4 CSN Program Savings in DOH
- \$15.9 of ARPA funded expenses shift to 2023 (see revenue below)

### **Unfavorable**

#### *Revenue:*

- \$10.2 Bus fares – lower ridership and fare holidays
- \$5.7 Federal Transit Aid (recognized less ARPA FTA Aid)
- \$20.3 DSS Federal and State Aid due to lower expenditures
- \$4.9 State Aid for CSN programs in DOH
- \$15.9 ARPA Revenue shifting to 2023 due to timing of Expenses

#### *Expenditure:*

- \$9.8 Energy and Motor Fuel
- \$12.8 Correction and Police OT
- \$12 distribution of sales tax to SD's and Municipalities

**2022 PROJECTED COMBINED SEWER FUND OPERATION**  
Thousands of Dollars

<b>CLASS</b>	<b>NAME</b>	<b>2022 ADOPTED</b>	<b>2022 MODIFIED</b>	<b>2022 Q2 PROJ</b>	<b>2022 Q3 PROJ</b>	<b>Q3 PROJ less MODIFIED</b>
400S	Expenses	47,600	47,669	46,604	46,210	(1,459)
450S	Share of Allocated Exp	74,632	74,632	75,640	74,632	-
	<b>GROSS EXPENSES</b>	<b>122,232</b>	<b>122,301</b>	<b>122,245</b>	<b>120,843</b>	<b>(1,459)</b>
99S	Inter-Departmental Rev	-	-	-	-	-
	<b>NET EXPENSES</b>	<b>122,232</b>	<b>122,301</b>	<b>122,245</b>	<b>120,843</b>	<b>(1,459)</b>
10S	Real Property Taxes	105,735	105,735	105,735	105,735	-
50S	Departmental Income	250	250	250	250	-
55S	Interest on Investments	5,524	5,524	5,524	6,292	(768)
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	10,706	10,775	-	-	(10,775)
90S	Inter-fund Revenue	18	18	18	18	-
	<b>TOTAL REVENUES</b>	<b>122,232</b>	<b>122,301</b>	<b>111,527</b>	<b>112,295</b>	<b>(11,543)</b>
	<b>BUDGET (GAP) / SURPLUS</b>	<b>-</b>	<b>-</b>	<b>(10,718)</b>	<b>(8,548)</b>	<b>(10,084)</b>

<b>2022 PROJECTED COMBINED WATER FUND OPERATION</b>						
<b>Thousands of Dollars</b>						
<b>CLASS</b>	<b>NAME</b>	<b>2022 ADOPTED</b>	<b>2022 MODIFIED</b>	<b>2022 Q2 PROJ</b>	<b>2022 Q3 PROJ</b>	<b>Q3 PROJ less MODIFIED</b>
100S	Salary	562	562	562	549	(13)
101S	Other Personal Services	515	515	488	508	(7)
200S	Equipment	142	142	142	142	-
400S	Contractual	4,745	4,916	4,745	4,083	(833)
599S	Inter-Departmental Charge	524	524	524	524	-
	<b>GROSS EXPENSES</b>	<b>25,718</b>	<b>25,911</b>	<b>25,743</b>	<b>25,120</b>	<b>(791)</b>
99S	Inter-Departmental Rev	-	-	-	-	-
	<b>NET EXPENSES</b>	<b>25,718</b>	<b>25,911</b>	<b>25,743</b>	<b>25,120</b>	<b>(791)</b>
10S	Real Property Taxes	4,099	4,099	4,099	4,099	-
50S	Departmental Income	19,970	19,970	19,970	19,970	-
55S	Interest on Investments	1	1	1	1	-
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	1,189	1,381	-	-	(1,381)
60S	Misc. Revenue	460	460	460	460	-
	<b>TOTAL REVENUES</b>	<b>25,718</b>	<b>25,911</b>	<b>24,530</b>	<b>24,530</b>	<b>-</b>
	<b>BUDGET (GAP) / SURPLUS</b>	<b>-</b>	<b>-</b>	<b>(1,214)</b>	<b>(590)</b>	<b>(590)</b>

**2022 PROJECTED COMBINED REFUSE FUND OPERATION**  
Thousands of Dollars

<b>CLASS</b>	<b>NAME</b>	<b>2022 ADOPTED</b>	<b>2022 MODIFIED</b>	<b>2022 Q2 PROJ</b>	<b>2022 Q3 PROJ</b>	<b>Q3 PROJ less MODIFIED</b>
100S	Salary	1,795	1,795	1,745	1,695	(100)
101S	Other Personal Services	1,398	1,398	1,368	1,348	(51)
300S	Supplies	891	913	1,089	1,047	134
400S	Contractual	69,945	70,076	69,945	68,089	(1,987)
599S	Inter-Departmental Exp	2,642	2,642	2,642	2,642	-
	<b>GROSS EXPENSES</b>	<b>76,671</b>	<b>76,824</b>	<b>76,789</b>	<b>74,820</b>	<b>(2,004)</b>
99S	Inter-Departmental Rev	-	-	-	-	-
	<b>NET EXPENSES</b>	<b>76,671</b>	<b>76,824</b>	<b>76,789</b>	<b>74,820</b>	<b>(2,004)</b>
10S	Real Property Taxes	52,645	52,645	52,645	52,645	-
20S	Payments in Lieu of Taxes	221	221	221	225	4
50S	Departmental Income	18,269	18,269	18,269	19,809	1,540
55S	Interest on Investments	82	82	82	130	48
56S	Capital Revenue	-	-	-	-	-
57S	Appropriated Fund Balance	5,319	5,472	-	-	(5,472)
60S	Miscellaneous Revenue	85	85	85	155	70
61S	Agency Revenue	-	-	-	8	8
90S	Inter-fund Transfer	50	50	50	50	-
97S	State Aid	-	-	-	338	338
	<b>TOTAL REVENUES</b>	<b>76,671</b>	<b>76,824</b>	<b>71,352</b>	<b>73,359</b>	<b>(3,465)</b>
	<b>BUDGET (GAP) / SURPLUS</b>	<b>-</b>	<b>-</b>	<b>(5,436)</b>	<b>(1,461)</b>	<b>(1,461)</b>

<b>2022 PROJECTED AIRPORT FUND OPERATIONS</b>						
<b>Thousands of Dollars</b>						
<b>CLASS</b>	<b>NAME</b>	<b>2022 ADOPTED</b>	<b>2022 MODIFIED</b>	<b>2022 Q2 PROJ</b>	<b>2022 Q3 PROJ</b>	<b>Q3 PROJ less MODIFIED</b>
100S	Salary	9,292	9,292	9,292	9,292	-
101S	Other Personal Services	4,994	4,994	5,194	5,194	200
200S	Equipment	300	435	300	300	(135)
300S	Supplies	2,065	2,160	2,329	2,395	234
400S	Contractual	27,861	30,254	29,697	29,562	(692)
599S	Inter-Departmental Exp	13,245	13,245	13,245	13,245	-
	<b>GROSS EXPENSES</b>	<b>57,756</b>	<b>60,379</b>	<b>60,056</b>	<b>59,987</b>	<b>(393)</b>
99S	Inter-Departmental Rev					
	<b>NET EXPENSES</b>	<b>57,756</b>	<b>60,379</b>	<b>60,056</b>	<b>59,987</b>	<b>(393)</b>
						-
50S	Departmental Income	51,767	51,767	52,967	56,052	4,285
55S	Interest on Investments	90	90	90	90	-
57S	Appropriated Fund Balance	-	-	-	-	-
90S	Inter-fund Revenue	614	614	614	614	-
98S	Federal Aid	5,286	5,286	6,385	5,874	588
	<b>NET REVENUES</b>	<b>57,756</b>	<b>57,756</b>	<b>60,056</b>	<b>62,629</b>	<b>4,873</b>
						-
	<b>BUDGET (GAP) / SURPLUS</b>	<b>-</b>	<b>(2,623)</b>	<b>-</b>	<b>2,642</b>	<b>5,265</b>