

# Department of Finance

2019 Executive Proposed Budget

# Core Programs & Functions (pg. 1 of 2)

- General Accounting for Expenditures, Revenues, Assets and Liabilities by governmental fund type;
- Treasury- maintaining and safe guarding appropriate cash accounts and balances as well as issuing and servicing debt;
- Accounts Payable- audit and payment of all claims against the County;
- Payroll- process biweekly payroll in accordance with approved County pay scales, file required federal, state & local payroll tax returns and report wage information to the New York State Retirement System;
- Benefits- manage the health programs for medical, dental, and vision care and also employee workers' compensation with the use of third party administrators. Report wage information to New York State Workers Compensation Board. Provide employee orientation;

# Core Programs & Functions (pg. 2 of 2)

- Bureau of Purchase and Supplies- provide cost effective and efficient procurement of materials, equipment and supplies in accordance with laws governing procurement;
- Financial Compliance-monitor internal controls and provide additional oversight for compliance with County policies and procedures;
- Reporting- annually prepare the County's Comprehensive Annual Financial Report ("CAFR") and Report on the Schedule of Expenditures of Federal Awards ("SEFA") required by the Uniform Guidance;
- Accounting and reporting for the Deferred Compensation Plan for Employees of the County of Westchester, County of Westchester Industrial Development Agency, Westchester County Local Development Corporation, and Westchester Tobacco Asset Securitization Corporation.

# Budget Summary

ITEM	2018	2019
Operating Positions	50	49
Trust Positions		
<b>TOTAL POSITIONS</b>	<b>50</b>	<b>49</b>
Personal Service	4,092,450	4,163,573
Equipment		
Materials & Supplies	35,050	36,050
Contractual Expenses	121,750	123,800
Inter-Departmental Charges	888,136	974,724
<b>TOTAL EXPENDITURES</b>	<b>5,137,386</b>	<b>5,298,147</b>

# Budget Summary

ITEM	2018	2019
Inter-Departmental Revenue		
Departmental Revenue	2,349,329	2,375,083
State & Federal Aid		
<b>TOTAL REVENUE</b>	<b>2,349,329</b>	<b>2,375,083</b>
<b>DEPARTMENT TAX LEVY</b>	<b>2,788,057</b>	<b>2,923,064</b>

# New Initiatives & Highlights

- Benefits managed the conversion of the POMCO health care system to UMR's-(POMCO's new owner);
- Currently preparing an Official Statement for the issuance of approximately \$200,000,000 in General Obligation Bonds, estimated to close in December 2018;
- For reporting, the Finance Department received from the Government Finance Officers Association of the United States and Canada a Certificate of Achievement for Excellence in Financial Reporting for the County's 2017 Comprehensive Annual Financial Report(CAFR). This was the eleventh consecutive year for this award.