

County of Westchester, New York

Review of 2020 Annual Comprehensive Financial Report

Nicholas DeSantis, Partner

Scott Oling, Partner

Catherine Rapfogel, Senior Manager

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General Fund Highlights – Revenues vs. Budget 2020

		December 31, 2020					
		Original Budget	Final Budget	Actual	Variance with Final Budget	Actual 2019	Variance 2020 vs 2019 Actual
REVENUES							
	Taxes on Real Property	\$ 569,579,000	\$ 569,579,000	\$ 569,579,000	\$ -	\$ 570,579,000	\$ (1,000,000)
(1)	Sales Tax (Gross)	741,786,582	741,786,582	671,223,684	(70,562,898)	630,288,471	40,935,213
	Federal Aid:						
	DSS	169,668,000	169,668,000	151,515,740	(18,152,260)	150,454,531	1,061,209
	Transportation	12,467,184	12,467,184	12,096,746	(370,438)	14,171,708	(2,074,962)
	Transportation - CARES Act	-	-	30,180,206	30,180,206	-	30,180,206
	Other - CARES Act	-	-	167,569,879	167,569,879	-	167,569,879
	Other	2,179,840	2,179,840	6,539,947	4,360,107	1,931,259	4,608,688
(2)	Subtotal Federal Aid	184,315,024	184,315,024	367,902,518	183,587,494	166,557,498	201,345,020
(3)	State Aid	298,209,054	298,209,054	243,095,627	(55,113,427)	286,486,488	(43,390,861)
(4)	Departmental Income	159,732,277	159,732,277	115,898,695	(43,833,582)	155,072,469	(39,173,774)
	Earnings on Investments	2,003,000	2,003,000	618,861	(1,384,139)	1,522,359	(903,498)
	Auto Use Tax	16,874,000	16,874,000	16,019,449	(854,551)	16,423,208	(403,759)
(5)	Hotel Tax	7,212,000	7,212,000	3,178,221	(4,033,779)	6,881,646	(3,703,425)
	Mortgage Tax	19,347,000	19,347,000	21,763,719	2,416,719	20,135,934	1,627,785
	Payments in Lieu of Taxes	10,384,000	10,384,000	11,013,725	629,725	10,413,195	600,530
	Services to WCHCC	8,849,966	8,849,966	6,343,738	(2,506,228)	6,902,396	(558,658)
(6)	Intergovernmental Transfer	80,000,000	80,000,000	174,093,764	94,093,764	108,305,098	65,788,666
	Other	3,122,000	3,122,000	9,298,098	6,176,098	8,135,083	1,163,015
	Total Revenues	\$ 2,101,413,903	\$ 2,101,413,903	\$ 2,210,029,099	\$ 108,615,196	\$ 1,987,702,845	\$ 222,326,254

General Fund Highlights - Revenues vs. Budget 2020

Year Ended December 31, 2020

(1) **Sales Tax (Gross)**

Fell short of budgetary expectations due to effects of pandemic and new requirement to allocate a portion under the NYS Distressed Facilities Act. However, the months of August 2020 through December 2020 actual sales tax exceeded the prior year for the same period by approximately 17% due to 1% County sales tax rate increase effective August 1, 2019.

(2) **Federal Aid**

DSS - Emergency Aid to Families revenue fell short of budget by \$17.8 million and Family Assistance by \$8.9 million. These were partially offset by better than expected receipts for salary reimbursement of \$3.9 million and other CARES Act funding of \$4.5 million.

Transportation - CARES Act funding of \$30.2 million

Other Departments - CARES Act funding of \$167.6 million to fund certain payroll costs, non-personnel costs (PPE, meals, quarantine lodging etc) and small business grants

(3) **State Aid**

NYS reduced certain aids by 20% (some of which will have been restored in 2021)

(4) **Departmental Income**

Parks and Recreation user fees/entrance fees down \$17 million (50%) from 2019 and Transportation bus operations fees down \$22 million (60%) from 2019 due to pandemic effects.

(5) **Hotel Tax**

Hotels closed/limited due to pandemic effects. Revenues down \$3.7 million (53%)

(6) **Intergovernmental Transfer (IGT)**

Budget is estimated. Actual is 61% increase in the IGT payments over prior years for an actual increase of \$66 million from \$108 million to \$174 million



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General Fund Highlights - Revenues vs. Budget 2020

Revenues	Actual 2019	Actual 2020	Budget 2021
Taxes on Real Property	\$ 570,579,000	\$ 569,579,000	\$ 568,579,000
Sales Tax	630,288,471	671,223,684	695,504,000
Federal Aid:			
DSS	150,454,531	151,515,740	166,165,000
Transportation	14,171,708	12,096,746	13,893,579
Transportation - CARES Act	-	30,180,206	-
Other - CARES Act	-	167,569,879	-
Other	1,931,259	6,539,947	6,454,248
State Aid	286,486,488	243,095,627	251,952,165
Departmental Income	155,072,469	115,898,695	141,735,563
Earnings on Investments	1,522,359	618,861	120,000
Auto Use Tax	16,423,208	16,019,449	16,423,000
Hotel Tax	6,881,646	3,178,221	3,463,000
Mortgage Tax	20,135,934	21,763,719	20,064,000
Payments in Lieu of Taxes	10,413,195	11,013,725	10,160,000
Services to WCHCC	6,902,396	6,343,738	9,284,920
Intergovernmental Transfer	108,305,098	174,093,764	80,000,000
Bond Proceeds	-	-	12,741,251
Other	8,135,083	9,298,098	6,539,557
Appropriated Fund Balance	-	-	87,994,451
Total Revenues	\$ 1,987,702,845	\$ 2,210,029,099	\$ 2,091,073,734

General Fund Highlights – Expenditures vs. Budget 2020

Year Ended December 31, 2020

	December 31, 2020				Actual 2019	Variance 2020 vs 2019 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget		
EXPENDITURES						
Current:						
(1) General Government	\$ 307,458,463	\$ 303,843,166	\$ 293,428,289	\$ 10,414,877	\$ 241,639,616	\$ 51,788,673
Education	158,457,922	141,563,509	140,675,320	888,189	160,306,636	(19,631,316)
(2) Public Safety	298,977,516	302,428,725	292,467,613	9,961,112	279,129,514	13,338,099
Health Services	44,249,397	44,922,170	43,397,666	1,524,504	40,068,618	3,329,048
Transportation	183,555,946	185,643,101	184,715,177	927,924	177,602,628	7,112,549
Economic Assistance and Opportunity	659,095,397	701,093,153	699,924,661	1,168,492	645,649,205	54,275,456
(3) Culture and Recreation	53,685,713	53,100,977	46,282,566	6,818,411	49,924,941	(3,642,375)
Home and Community Services	6,575,668	6,576,668	5,856,598	720,070	5,068,748	787,850
Employee Benefits	268,180,249	241,411,249	240,711,787	699,462	257,855,092	(17,143,305)
Debt Service:						
Principal	89,739,908	89,742,908	89,739,908	3,000	84,033,645	5,706,263
Interest	35,607,594	35,598,535	35,313,932	284,603	33,533,243	1,780,689
Costs of Issuance	1,029,138	1,029,138	810,915	218,223	583,962	226,953
Total Debt Service	126,376,640	126,370,581	125,864,755	505,826	118,150,850	7,713,905
Total Expenditures	2,106,612,911	2,106,953,299	2,073,324,432	33,628,867	1,975,395,848	97,928,584
Excess (Deficiency) of Revenues Over Expenditures	(5,199,008)	(5,539,396)	136,704,667	142,244,063	12,306,997	124,397,670
OTHER FINANCING SOURCES (USES) (Net)						
Net Change in Fund Balance	<u>\$ (6,960,422) *</u>	<u>\$ (6,960,422) *</u>	<u>\$ 140,315,148</u>	<u>\$ 147,275,570</u>	<u>\$ 13,837,125</u>	<u>\$ 126,478,023</u>

*2019 encumbrance rollforward

General Fund Highlights – Revenues vs. Budget 2020

Year Ended December 31, 2020

(1) **General Government**

Unused contingency funds of \$10 million. Revised budget included funds for Department of Economic Development Business First Grant Program of \$15 million CARES Act funded

(2) **Public Safety**

Contractual services costs were down \$6.4 million. Personal service costs down \$2.1 million

(3) **Culture and Recreation**

Playland salaries (seasonal) down approximately \$4 million and contractual services costs down \$2.6 million. Since Playland, the County Center and certain other parks facilities were closed due to COVID , department instead performed much needed maintenance and restoration projects



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General Fund Highlights – Revenue and Expenditure Summary 2020

Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Total Revenues	\$ 2,101,413,903	\$ 2,101,413,903	\$ 2,210,029,099	\$ 108,615,196
Total Expenditures	<u>2,106,612,911</u>	<u>2,106,953,299</u>	<u>2,073,324,432</u>	<u>33,628,867</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,199,008)	(5,539,396)	136,704,667	142,244,063
Total Other Financing Sources and Uses (Net)	<u>(1,761,414)</u>	<u>(1,421,026)</u>	<u>3,610,481</u>	<u>5,031,507</u>
Net Change in Fund Balance	(6,960,422)	(6,960,422)	140,315,148	147,275,570
Fund Balance - Beginning of Year	<u>6,960,422</u>	<u>6,960,422</u>	<u>108,287,222</u>	<u>101,326,800</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 248,602,370</u></u>	<u><u>\$ 248,602,370</u></u>
Included in the above are the following DSS revenues / expenditures:				
Federal Aid - DSS (Only)	\$ 169,668,000	\$ 169,668,000	\$ 151,515,740	\$ (18,152,260)
State Aid - DSS (Only)	116,302,000	116,302,000	76,336,570	(39,965,430)
Intergovernmental Transfer (IGT)	<u>80,000,000</u>	<u>80,000,000</u>	<u>174,093,764</u>	<u>94,093,764</u>
	365,970,000	365,970,000	401,946,074	35,976,074
Expenditures				
DSS	<u>655,891,663</u>	<u>696,266,663</u>	<u>695,014,837</u>	<u>1,251,826</u>
Net	<u><u>\$ (289,921,663)</u></u>	<u><u>\$ (330,296,663)</u></u>	<u><u>\$ (293,068,763)</u></u>	<u><u>\$ 37,227,900</u></u>

The DSS expenditure reflects the County's match for Intergovernmental Transfer Funds.



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General Fund Highlights – Balance Sheet 2020 vs 2019

	December 31,	
	<u>2020</u>	<u>2019</u>
ASSETS		
Cash	\$ 52,544,280	\$ 66,932,661 (1)
Accounts Receivable, net of Allowance for Doubtful Accounts	45,408,973	111,717,040 (2)
Due from Federal and State Governments	340,816,986	264,467,781 (3)
Due from Other Funds	79,298,514	75,536,790
Inventory	50,000	50,000
Prepaid Expense-Retirement/Medicaid	17,984,072	22,633,995 (4)
	<u>\$ 536,102,825</u>	<u>\$ 541,338,267</u>
Total Assets		
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 130,620,271	\$ 161,082,215 (5)
Due to Other Governments	53,658,539	52,495,973 (6)
Due to Other funds	103,221,645	219,472,857
	<u>287,500,455</u>	<u>433,051,045</u>
Total Liabilities		
Fund Balance:		
Non-spendable	28,034,072	32,683,995
Assigned	144,633,585	47,960,422
Unassigned	75,934,713	27,642,805
	<u>248,602,370</u>	<u>108,287,222</u>
Total Fund Balance		
Total Liabilities and Fund Balance	<u>\$ 536,102,825</u>	<u>\$ 541,338,267</u>



General Fund Highlights - Balance Sheet 2020 vs 2019

Year Ended December 31, 2020

- (1) Implementation of GASB Statement No. 84 "*Fiduciary Activities*" - Cash held for sales tax payable to municipalities and school districts was moved from the Agency Fund and restated for 2019. This resulted in an increase \$12,485,049 previously reported to \$66,932,661 for a change of \$54,447,612 for 2019. Similar cash balances were also moved in 2020. (See also Item 6 below)
- (2) There was no year-end receivable for the Intergovernmental Transfers (IGT) at December 31, 2020. All transactions were settled within calendar year 2020. Prior year IGT receivables were \$49 million. Allowance for doubtful accounts increased from \$3.2 million to \$13.7 million for an increase of \$10.5 million. Includes approximately 20% NYS holdback for state aid.
- (3) Amounts over one year old for Departments DSS, DOH and Probation is \$34.7 million.
Additional reimbursements for same departments approximately \$19 million and billed as of December 31, 2020.
DOT's STOA funding was restored and invoiced as of December 31, 2020 for \$11 million.
- (4) The prior year NYS retirement bill reflected retroactive salaries paid in prior years to settle collective bargaining agreements. The current year salaries returned to normal amounts with annual cost of living adjustments.
- (5) There was no liability for the Medicaid Disproportionate Share (DHS) in 2020. The prior year reflected \$49 million.
- (6) With the implementation of GASB Statement No. 84, these liabilities were moved from the Agency Fund to the General Fund.



General Fund Highlights – Fund Balance 2016-2020

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017	2016
<i>Nonspendable:</i>						
Inventories	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Federal and State Receivables	-	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Prepaid Expenditures- Retirement/Medicaid	(4,649,923)	17,984,072	22,633,995	19,480,674	15,743,700	16,137,109
	<u>(4,649,923)</u>	<u>28,034,072</u>	<u>32,683,995</u>	<u>29,530,674</u>	<u>25,793,700</u>	<u>26,187,109</u>
<i>Assigned:</i>						
Purchases on order	8,678,712	15,639,134	6,960,422	5,997,501	6,636,802	8,183,190
Medicaid Claims	-	-	-	-	4,100,000	4,100,000
GASB 75 (OPEB)	-	41,000,000	41,000,000	41,000,000	41,000,000	41,000,000
NYS Retirement Stabilization	-	-	-	-	14,800,000	14,800,000
Subsequent Year's Expenditures	87,994,451	87,994,451	-	-	19,880,516	15,000,000
	<u>96,673,163</u>	<u>144,633,585</u>	<u>47,960,422</u>	<u>46,997,501</u>	<u>86,417,318</u>	<u>83,083,190</u>
Unassigned	<u>48,291,908</u>	<u>75,934,713</u>	<u>27,642,805</u>	<u>17,921,922</u>	<u>21,825,361</u>	<u>56,944,177</u>
Total Fund Balances	<u>\$ 140,315,148</u>	<u>\$ 248,602,370</u>	<u>\$ 108,287,222</u>	<u>\$ 94,450,097</u>	<u>\$ 134,036,379</u>	<u>\$ 166,214,476</u>
Real Property Tax Levy	<u>\$ (1,000,000)</u>	<u>\$ 569,579,000</u>	<u>\$ 570,579,000</u>	<u>\$ 559,391,937</u>	<u>\$ 548,423,468</u>	<u>\$ 548,423,468</u>



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COVID Resources and Related Expenditures

Substantial Dedicated Definition:

That public safety employees would include police officers (including state police officers), sheriffs and deputy sheriffs, firefighters, emergency medical responders, correctional and detention officers, and those who directly support such employees such as dispatchers and supervisory personnel. Public health employees would include employees involved in providing medical and other health services to patients and supervisory personnel, including medical staff assigned to schools, prisons, and other such institutions, and other support services essential for patient care (e.g., laboratory technicians) as well as employees of public health departments directly engaged in matters related to public health and related supervisory personnel.



Sewer Districts Fund Balance – 2016-2020

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017	2016	2015
<i>Nonspendable:</i>							
Prepaid Expenditures - Retirement	\$ (524,198)	\$ 935,000	\$ 1,459,198	\$ 850,000	\$ 850,000	\$ 850,000	\$ 578,775
<i>Assigned:</i>							
Purchases on order	(266,674)	2,633,369	2,900,043	2,749,576	2,155,106	2,115,619	1,305,668
Subsequent Year's Expenditures	4,296,547	17,821,365	13,524,818	11,792,014	12,437,428	13,171,966	14,730,495
Available for future years	(7,869,939)	10,760,976	18,630,915	26,591,798	38,136,869	42,711,930	46,789,820
	(3,840,066)	31,215,710	35,055,776	41,133,388	52,729,403	57,999,515	62,825,983
Total Fund Balances	\$ (4,364,264)	\$ 32,150,710	\$ 36,514,974	\$ 41,983,388	\$ 53,579,403	\$ 58,849,515	\$ 63,404,758
Real Property Tax Levy	\$ 541,847	\$ 103,994,583	\$ 103,452,736	\$ 100,513,074	\$ 100,405,391	\$ 100,198,741	\$ 98,801,597

Prior year prepaid amount reflected the impact of the previous year's retroactive salary adjustments. Current year prepaid amount has reverted back to normal trend line.

- 1) Additional debt principal and interest payments in 2020 due to 2019 issuance of bond for \$20 million for engine/digester replacement (SY038) Yonkers JTP
- 3) Around \$785,000 less interest and investment income than anticipated during budget time due to drop in interest rates resulting from pandemic
- 4) Expenses were overall less than budgeted in 2020 as the County was planning to use over \$16 million of fund balance and used only \$4.3 million. However, certain expenses such as materials and supplies, repairs and maintenance came in lower than anticipated due to effects of COVID-19.



Refuse Disposal District Fund Balance- 2016-2020

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017	2016
<i>Assigned:</i>						
Purchases on order	\$ (35,326)	\$ 180,152	\$ 215,478	\$ 109,038	\$ 143,343	\$ 209,824
Subsequent Year's Expenditures	(4,473,143)	11,343,413	15,816,556	12,293,123	10,453,208	10,180,791
Available for future years	(6,024,399)	5,319,014	11,343,413	24,851,807	35,381,582	39,125,131
 Total Fund Balances	 \$ (10,532,868)	 \$ 16,842,579	 \$ 27,375,447	 \$ 37,253,968	 \$ 45,978,133	 \$ 49,515,746
 Real Property Tax Levy	 \$ (541,847)	 \$ 42,378,946	 \$ 42,920,793	 \$ 43,380,793	 \$ 43,556,263	 \$ 43,926,058

- 1) Expenses overall were less than budgeted in 2020. However, since the County was planning to use \$16 million of fund balance, the savings were insufficient to absorb the planned use of fund balance. Expenses such as materials and supplies, repairs and maintenance came in less than anticipated due to COVID-19.
- 2) Recycling revenue (sale of paper and commingled material received at the Material Recovery Facility in Yonkers) increased by approx \$1.5 million compared to 2019 resulting from an increase in residential materials due to residents and students home for COVID, and the rebound in the recyclables market. Expenses related to processing waste (through Wheelabrator and City Carting) also increased
- 3) Approx \$770,000 was spent for COVID-19 mitigation expenses that was not applicable in 2019.



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Water Districts Fund Balance- 2016-2020

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017	2016
<i>Assigned:</i>						
Purchases on order	\$ (128,097)	\$ 343,302	\$ 471,399	\$ 242,385	\$ 241,657	\$ 217,185
Subsequent Year's Expenditures	(1,476,217)	691,932	2,168,149	2,085,841	1,934,835	1,801,705
Available for future years	1,110,778	3,139,917	2,029,139	4,347,886	6,004,265	6,702,392
 Total Fund Balances	 \$ (493,536)	 \$ 4,175,151	 \$ 4,668,687	 \$ 6,676,112	 \$ 8,180,757	 \$ 8,721,282
 Real Property Tax Levy	 \$ -	 \$ 2,722,285	 \$ 2,722,285	 \$ 2,279,971	 \$ 2,212,184	 \$ 2,049,039

1) The County was planning to use \$2.7 million of prior fund balance in 2020. However revenues came in more than budgeted and expenses came in less. resulting in the use of approximately \$500,000.

2) Overall revenue went up in 2020 because of increase in water sales and catchup portion from Village of Briarcliff for their portion of the debt service obligations for DEP Pipeline from 2016 - 2020.

Overall expenses went up in 2020 because of increase in contractual services, non-recurring repairs and materials & supplies

Grants Fund Balance Detail 2020

	<u>2020</u>	<u>2019</u>
Assigned Fund balance	\$ 9,261,576	\$ 5,880,955 *
Amounts available fund balance:		
	1,049,713	Seized Assets Justice - Department of Justice Asset Forfeiture Program
	879,555	Seized Assets Federal - Department of the Treasury Asset Forfeiture Program
	812,726	Acquisition and Rehabilitation Revolving Loan Fund - Managed by Planning Department, funded by the sale of old properties and maintained for future loans
	751,397	Mount Kisco Patrol - Police services provided to the Village of Mount Kisco through Public Safety
	670,253	Title III C1 Grant - Congregate Nutrition Services program through NYS Office for the Aging
	548,955	Funding through the DA's office to support prosecution of violent and serious felony offenders
	515,917	Parks Special Projects - Funding for Parks Department repairs and other projects.
	471,601	507 Non-Matching Fund co-op marketing
	433,811	169 CE-West County Film Fnd
	398,881	800 DA Seized Assets Trust
	305,554	513 DPW Property Damage Recoveries
	236,371	529 Storm Repairs
Subtotal	<u>7,074,732</u>	
	2,186,844	Various Other programs
	<u>\$ 9,261,576</u>	

*2019 Restated for implementation of GASB Statement No. 84, "Fiduciary Activities"



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Airport Fund Balance – 2020 vs 2019

	<u>2020</u>	<u>2019</u>
<i>Restricted</i>		
Passenger Facility Charges	\$ 229,111	\$ 3,865,447
<i>Assigned</i>		
Appropriated Fund Balance	6,174,764	-
Purchases on Order	1,350,890	1,345,750
Assigned (Available for future)	<u>11,899,728</u>	<u>17,172,039</u>
 Total Fund Balances	 <u><u>\$ 19,654,493</u></u>	 <u><u>\$ 22,383,236</u></u>



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Real Property Tax Levy History - 2016-2020

	Increase (Decrease) 2020 vs 2019	2020	2019	2018	2017	2016
General	\$ (1,000,000)	\$ 569,579,000	\$ 570,579,000	\$ 559,391,937	\$ 548,423,468	\$ 548,423,468
Sewer	541,847	103,994,583	103,452,736	100,513,074	100,405,391	100,198,741
Refuse	(541,847)	42,378,946	42,920,793	43,380,793	43,556,263	43,926,058
Water	-	2,722,285	2,722,285	2,279,971	2,212,184	2,049,039
Total	\$ (1,000,000)	\$ 718,674,814	\$ 719,674,814	\$ 705,565,775	\$ 694,597,306	\$ 694,597,306



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Proprietary Funds Highlights – Revenue and Expense Summary 2020

	Blended Component Unit	Internal Service Funds		
	Westchester Tobacco	Health Insurance	Casualty Reserve	Workers' Comp Reserve
Total Revenues	\$ 14,722,609	\$ 187,456,988	\$ 125,000	\$ 17,714,102
Total Expenditures	155,225	182,253,985	6,812,686	15,275,126
Excess (Deficiency) of Revenues Over Expenditures	14,567,384	5,203,003	(6,687,686)	2,438,976
Nonoperating Revenues (Expenses/Transfers)	(9,809,139)	71,166	1,634,815	36,954
Net Change in Fair Value of Investments	-	-	846,434	-
Change in Net Position	4,758,245	5,274,169	(4,206,437)	2,475,930
Net Position - Beginning	(148,268,300)	11,986,682	12,500,496	(46,300,713)
Net Position - Ending	\$ (143,510,055)	\$ 17,260,851	\$ 8,294,059	\$ (43,824,783)



**KNOW
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VALUE**

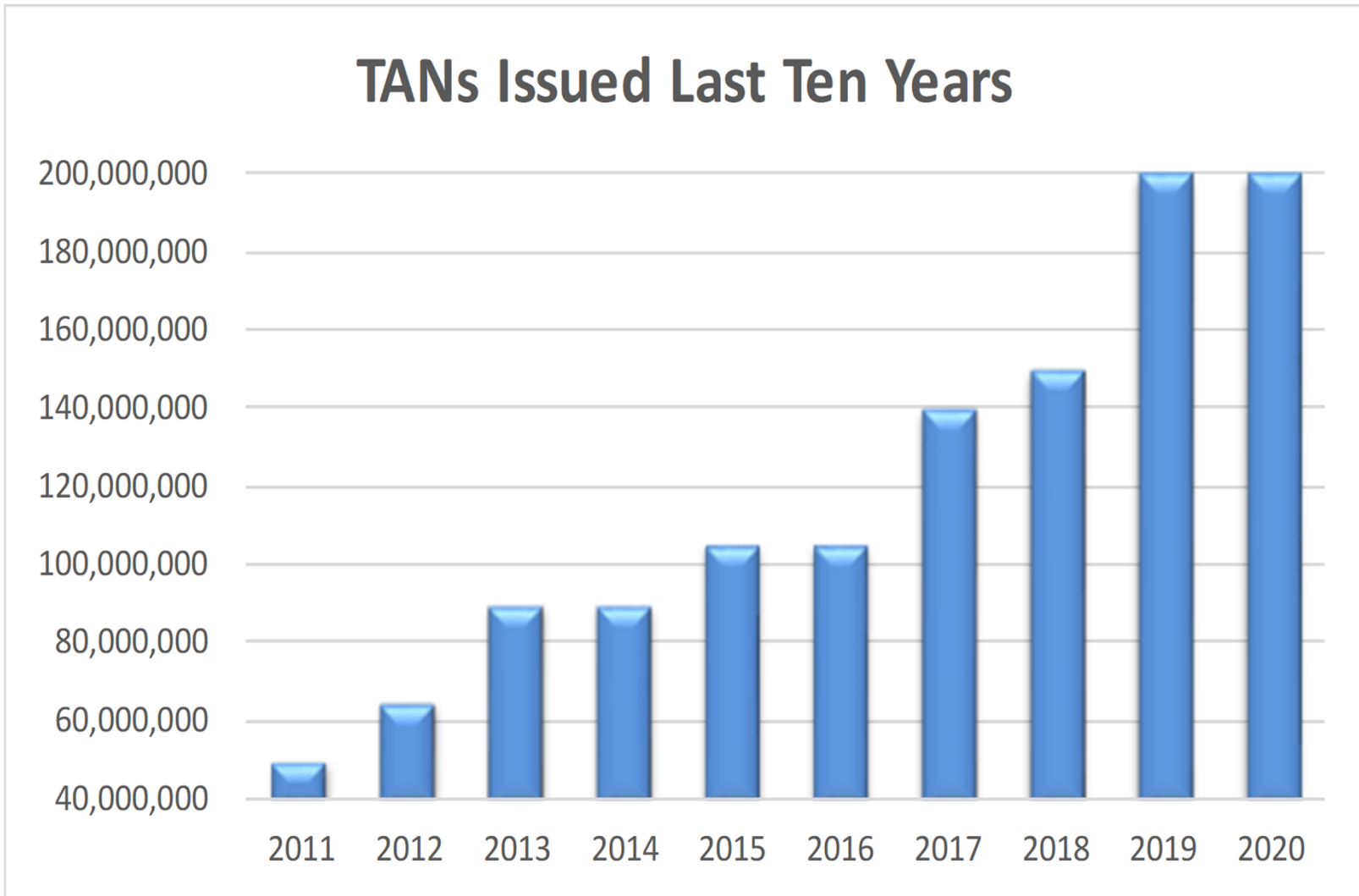
Proprietary Funds Highlights – Statement of Net Position 2020

	Blended Component Unit	Internal Service Funds			
		Westchester Tobacco	Health Insurance	Casualty Reserve	Workers' Comp Reserve
Current Assets					
Cash	\$ 122,607	\$ 2,480,013	\$ 8,592,277	\$ 13,143,331	
Investments	-	-	32,126,563	-	
Accounts Receivable	14,844,008	5,904,377	460,160	-	
Due from Other Funds	-	28,038,795	-	-	
Total Current Assets	14,966,615	36,423,185	41,179,000	13,143,331	
Non current assets	14,136,813	-	-	-	
Total Assets	29,103,428	36,423,185	41,179,000	13,143,331	
Deferred amounts on refunding bonds	4,074,636	-	-	-	
Current Liabilities					
Accounts Payable and Accrued Liabilities	717,909	3,162,334	1,044,279	284,825	
Current portion of claims	-	16,000,000	3,117,300	5,571,000	
Due to other funds	2,039,081	-	667,662	973,289	
Bonds payable	3,295,000	-	-	-	
Total Current Liabilities	6,051,990	19,162,334	4,829,241	6,829,114	
Non-Current Liabilities	170,636,129	-	28,055,700	50,139,000	
Total Liabilities	176,688,119	19,162,334	32,884,941	56,968,114	
Net Position Unrestricted	\$ (143,510,055)	\$ 17,260,851	\$ 8,294,059	\$ (43,824,783)	



KNOW
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Short-Term Cash Flow Borrowings - 2011-2020





www.pkfod.com

Nicholas DeSantis, Partner

ndesantis@pkfod.com

Scott Oling, Partner

soling@pkfod.com

Catherine Rapfogel, Senior
Manager

cgrapfogel@pkfod.com

665 Fifth Avenue
New York, NY 10022
T: 212.286.2600

20 Commerce Drive
Suite 301
Cranford, NJ 07016
T: 908.272.6200

293 Eisenhower Pkwy
Suite 170
Livingston, NJ 07039
T: 973.535.2880

32 Fostertown Rd
Newburgh, NY 12550
T: 845.565.5400

254 Route 17K
Newburgh, NY 12550
T: 845.567.3600

2 Bethesda Metro Center
Suite 420
Bethesda, MD 20814
T: 301.652.3464

25 Suffolk Court
Hauppauge, NY 11788
T: 631.434.9500

**500 Mamaroneck Avenue
Harrison, NY 10528
T: 914.381.8900**

300 Tice Boulevard
Suite 315
Woodcliff Lake, NJ 07677
T: 201.712.9800

3001 Summer Street
5th Floor East
Stamford, CT 06905
T: 203.323.2400

100 Great Meadow Road
Wethersfield, CT 06109
T: 860.257.1870

40 Westminster Street
Suite 600
Providence, RI 02903
T: 401.621.6200

Four Corporate Drive
Suite 488
Shelton, CT 06484
T: 203.929.3535